November 9th, 2016

*FREEPORT IN PERU: TWENTY YEARS AND GOING STRONG*

Harry M. (Red) Conger, President and Chief Operating Officer, Freeport-McMoRan Americas and Africa Mining

Key Points:

* Mr. Conger presented information about Freeport-McMoRan’s products and global reach, focusing on the copper and molybdenum mine in Cerro Verde, Peru.
* Mr. Conger explained that establishing a successful business abroad requires community development.
* Freeport-McMoRan invested time and resources in Cerro Verde to build strong relationships with the local leadership, government, and community.
* Freeport-McMoRan built trust between the company and locals by investing in the region, public services, entrepreneurs, schools, etc.
* By having a strong relationship with the community, Freeport-McMoRan minimized protests from various local groups, which has allowed the company to operate efficiently.
* Freeport-McMoRan approaches the community as a guest by respecting business and cultural differences, and building towards its goals with the motto “Pride Unites Us.”
* A community development business approach has allowed Freeport-McMoRan to become a welcome and appreciated business in Cero Verde, and has led to additional collaborative and profitable projects.